

SOFTWARE RADIO TECHNOLOGY PLC

Turkish AIS mandate results in new partnership agreement for SRT

The Directors of Software Radio Technology plc (“SRT” or the “Company”) are pleased to announce that SRT Marine Technology Limited (“SRT Marine”) has signed a partnership agreement with Turkish company, iDeal Teknoloji, for the launch of an AIS Class B transceiver into the Turkish market.

Earlier this year the Turkish authorities announced plans for a national mandate requiring more than 10,000 vessels to be fitted with a localised AIS Class B transceiver over the next two years. This mandate will enable the Turkish authorities to locate and identify all coastal maritime traffic accurately thereby improving safety and security.

The mandate requires some additional features to be implemented on the AIS platform and SRT Marine has partnered with the leading local marine electronics manufacturer iDeal Teknoloji to provide a fully compliant product for the market.

Neil Peniket, Managing Director of SRT Marine, said, “We have always believed that once national AIS networks have been rolled out, mandates will follow. This mandate is one of the first to come into force on this scale. Our agreement with iDeal Teknoloji should help us to become a significant player in this market.”

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About SRT:

Founded in 1987 and quoted on AIM in 2005, SRT focuses on the development of turnkey technology product solutions for homeland security applications. SRT’s technologies are used by manufacturers to fast track and de-risk the development of their own products. SRT has focused on the areas of professional voice and data radio communications such as TETRA and maritime identification and tracking systems, such as AIS: both of which are global standards. The Company has a worldwide customer base with a business model based on customers paying royalties on each product manufactured.

About iDeal Teknoloji:

iDeal Teknoloji is a Turkish based company founded in 2000. As one of the fastest growing engineering companies in Turkey, the main core competencies of the company are the development, manufacturing and distribution of a broad range of marine electronics, telemetering, industrial automation and mobile control (M2M) products throughout Turkey, CIS and Middle East Countries.