

SOFTWARE RADIO TECHNOLOGY PLC

Issue of Equity

Director / PDMR Shareholding

Software Radio Technology plc (“SRT” or the “Company”) announces that following the achievement of the first objectives and conditions of their respective share option incentive agreements, that Neil Peniket (COO) and Richard Hurd (CFO) have today exercised a total of 850,000 share options at a price of 2.5p per share.

The Company has therefore issued and allotted 700,000 and 150,000 ordinary shares of 0.1p each respectively to Mr. Peniket and Mr. Hurd. After the issue of the new shares there are 105,588,107 ordinary shares in issue. Application has been made for the new shares to be admitted to AIM which is expected to occur on 5 January 2011.

Following the exercise of the options, Mr. Peniket and Mr. Hurd have sold 500,000 and 125,000 shares at 33.5p respectively. As a result of these transactions their holdings in the Company are as follows:

Director	Resultant shareholding	Resultant percentage shareholding	Remaining options
Neil Peniket (COO)	200,000	0.24%	1,300,000
Richard Hurd (CFO)	25,000	0.02%	75,000

Simon Tucker, SRT’s Chief Executive Officer, said: “We operate a rolling share option scheme designed to align the interests of our shareholders with that of our staff and drive long term shareholder value. I am delighted that Neil and Richard have met their initial targets. Both retain significant interests in SRT which will continue to ensure their high level of commitment to SRT in the future. “

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About SRT:

Software Radio Technology plc, develops advanced radio communications technologies which are used to create enabling modules and OEM products. SRT Marine Technology Limited focuses on VHF and AIS technologies for use in navigation and homeland security identification and tracking applications. SRT Marine Technology provides its solutions in a variety of module and OEM product formats.